



Prakash Industries Limited

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PIL/SE/PR-3/2020

27th June, 2020

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above



PRAKASH INDUSTRIES LIMITED**FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2020**

During the year, the Company has achieved Net Sales of ₹ 2,974 crores and EBITDA of ₹ 356 crores. After providing for interest, depreciation and tax, the Net Profit of the Company for the year is ₹ 114 crores.

Highlights:

- **Record Sponge Iron Production**

The Sponge Iron division achieved its highest ever production of 8.2 lakh tonnes during FY2020, up by around 9% over the last financial year, as the newly commissioned 6th Sponge Iron Rotary kiln started commercial production during the year.

- **Expansion in Steel Melting Shop (SMS) capacity**

The Company expanded the installed capacity in its SMS division by commissioning 4 nos. new energy efficient Induction Furnaces. The enhanced capacity now stands at 1.176 million tonnes per annum. The installation of these Induction Furnaces will result in further cost savings to the Company.

- **Additional Coal Linkage**

The Company secured additional allocation of long-term Coal linkage of 1.69 lacs MT per annum for the next 5 years for its 6th Sponge Iron Kiln.

- **Commencement of Captive Iron Ore Mining operations**

The Company recently commenced the commercial extraction of Iron Ore at its Sirkaguttu Iron Ore Mine in the state of Odisha. This is an important mile stone for the Company and will result in cost reduction as it is the key input for steel making.

- **Outlook**

The demand for Company's long products has been steady since May'20 due to timely restart of plant operations backed by re-commencement of infrastructure & construction activities across the country.



Ashwini Kumar