



Prakash Industries Limited

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PIL/SE/PR/2018

28th June, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encls : as above

28th June 2018

PRESS RELEASE

PRAKASH INDUSTRIES COMMENCES TRIAL PRODUCTION OF FLEXIBLE PACKAGING

The Company is pleased to announce the completion of its Flexible Packaging Project at Kashipur (Uttarakhand). The trial productions have already started and commercial production is likely to commence from next week onwards.

The flexible packaging plant will be manufacturing high performance barrier films and laminates that find application in packaging of food, beverages, oil, personal care and pharmaceutical products. This plant has been set up adjacent to the existing PVC Pipes & Fittings Plant at Kashipur (Uttarakhand).

The Company is in the process of demerging its PVC Pipes & Fittings business. The Flexible Packaging business will also form part of the resulting company. The Shareholders, Secured Creditors and Unsecured Creditors of the Company have given their consent to the scheme at the meetings convened on 2nd June 2018. Further required approvals to the scheme are in due process.



Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.