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## PIL/SE/PR/2022

BSE Ltd.

Mumbai

Dalal Street

Listing Department

22<sup>nd</sup> January, 2022

Listing Department National Stock Exchange of India Ltd Bandra (E) Mumbai

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully, For **Prakash Industries Limited** 

Shushi Keeman

Ashwini Kumar Company Secretary

Encl. as above





## **PRESS RELEASE**

Date: 22<sup>nd</sup> January, 2022

## **PRAKASH INDUSTRIES LIMITED**

## Secures Long-Term Coal Linkages

The Company is pleased to inform that it has secured long term coal linkages of 1,95,900 MT per annum for next 5 years in the coal linkage auction concluded today by Coal India Limited under Tranche-V of the "Others" sub-sector.

The said linkages, together with the coal linkages of 8,10,200 MT per annum secured recently in the month of December 2021 for its captive power plant, will further insulate the Company against the volatility in the coal prices and thus provide long term stability to the operations and improve financial performance.



Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

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