



Prakash Industries Limited

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PIL/SE/PR/2018

9th March, 2018

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully

For Prakash Industries Ltd

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encls : as above

9th March 2018**PRESS RELEASE****PRAKASH INDUSTRIES EXPANDING ITS PLASTICS BUSINESS**

Prakash Industries Limited has been a pioneer in manufacturing of top-of-the-line plastic products, namely PVC pipes & fittings since last 37 years. To unlock the potential value and future scope of the business, the Company is underway to demerge the business into a separate company. The demerger will give a new impetus to growth, creating a pure play plastics focused entity.

Further, to exploit the 'high growth - high margin' segment in Plastics, the Company is strategically venturing into Flexible Plastic Packaging business.

The Company will be manufacturing high performance barrier films and laminates that find application in packaging of food, beverages, oil, personal care and pharmaceutical products.

The Flexible Plastic Packaging business will form a part of 'PVC Pipes undertaking' of the Company and is being set up at the existing infrastructure at Kashipur, Uttarakhand. The project is being funded entirely through internal accruals and production is likely to commence in May'18.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

