



# Prakash Industries Limited

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PIL/SE/PR/UFR/2024-25

14<sup>th</sup> Novembere, 2024

Listing Department  
BSE Ltd.  
Dalal Street  
Mumbai - 400001

Listing Department  
National Stock Exchange of India Ltd  
Bandra (E)  
Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

## Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

**Arvind Mahla**  
Company Secretary



Encl. as above

**PRAKASH INDUSTRIES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
30<sup>TH</sup> SEPTEMBER, 2024**

During the quarter, the Company has achieved Net Sales of ₹ 1077 Crores as against ₹ 889 Crores in the corresponding quarter of the last financial year registering growth of 21%. Operating Profit for the quarter increased to ₹ 131 Crores as against ₹ 128 Crores in the corresponding quarter of the last financial year. Profit after Tax increased to ₹ 90 Crores as against ₹ 89 Crores in the corresponding quarter of the last financial year. However, Profit after Tax of ₹ 89 crores in the corresponding quarter of the last financial year included profit of ₹ 11 Crores from sale of some assets.

Further, during the quarter, the Company has achieved its highest ever sales volume of 2.75 Lac tonnes registering growth of 33% over the corresponding quarter of last financial year.

During the half year ended 30<sup>th</sup> September, 2024, the Company has achieved Net Sales of ₹ 2244 Crores as against ₹ 1902 Crores in the corresponding period of the last financial year registering growth of 18%. Operating Profit for the period increased to ₹ 263 Crores as against ₹ 246 Crores in the corresponding period of the last financial year registering growth of 7%. Profit after Tax increased to ₹ 181 Crores as against ₹ 179 Crores in the corresponding period of the last financial year. However, Profit after Tax of ₹ 179 crores in the corresponding period of the last financial year included profit of ₹ 35 Crores from sale of some assets.

**Bhaskarpara Commercial Coal Mine**

The Government of Chhattisgarh vide its order dated 13<sup>th</sup> November, 2024 has approved Mining Lease over an area of 932 hectares for mining of coal over a period of 30 years for its Bhaskarpara Commercial Coal Mine in District Surajpur.

The supplies of coal from this mine shall provide stability to the Company's Integrated Steel operations as well as result in significant cost reductions. Additionally, this being a commercial mine, it shall also boost the revenue and the profitability through sale of coal in the open market.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

