



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

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PIL/SE/PR/2024-25

11th July, 2024

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PRAKASH

Company Code: 506022

Sub: Press Release

Dear Sir/Madam,

In term of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary



Encl. as above

PRESS RELEASE**Date: 11th July, 2024****PRAKASH INDUSTRIES LIMITED****Final / Stage-II Approval for Bhaskarpara Coal Mine**

The Company is pleased to inform that subsequent to the grant of In-principle Stage-I approval on 21st August, 2023, the Ministry of Environment, Forest and Climate Change, Government of India has today **granted Final / Stage-II approval** under the Van (Sanrakshan Evam Samvardhan) Adhiniyam, 1980 for Bhaskarpara Commercial Coal Mine in Chhattisgarh.

As informed earlier, the Permission to Establish is already in place from the Chhattisgarh Environment Conservation Board and the development of the mine is progressing fast. The Mining Lease is now expected to be executed by next month.

The supplies of coal from this mine shall provide stability to the Company's Integrated Steel operations as well as result in significant cost reductions. Additionally, this being a commercial mine, it shall also boost the revenue and the profitability through sale of coal in the open market.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

