



Prakash Industries Limited

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PIL/SE/MIS/2017

10th March, 2017

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Subject: Press Release

Dear Sir

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully

For Prakash Industries Ltd

Ashwini Kumar

Ashwini Kumar
Company Secretary



Enclosures as above:

PRESS RELEASE**Prakash Industries Achieves 1 Mn Tonnes Steel Production Capacity****Highlights**

- Signs FSA for coal linkage
- Enhances Steel Melting Shop Capacity
- Commissions *fifth* Sponge Iron Kiln
- Restarts operations of Structural Mill
- Adds 15 MW Power Capacity

Prakash Industries Limited (PIL) has executed Fuel Supply Agreement with Coal India Ltd. (CIL) in respect of the coal linkages of **0.65 Mn Tonnes** per annum granted to the company for its Sponge Iron operations for a period of 5 years. The coal supplies under the linkage has commenced from current month itself. More use of high grade coal will lead to enhancement in Sponge Iron production by around 20%.

Further, the company is also lighting up its ***fifth* Sponge Iron Kiln** in the first week of April 2017. Subsequent to the kiln becoming operational, the company shall become completely self-reliant with respect to the requirement of Sponge Iron in its Steel Melting Shop with a total capacity of **1 Mn Tonnes** per annum. This will also add power capacity by up to 15MW through Waste Heat Recovery Boiler without any additional fuel cost.

The modernisation of furnaces, taken up in the Steel Melting Shop has also been completed thereby enhancing the total capacity to **1.1 Mn Tonnes** per annum.

The exiting power capacities of 215 MW, comprising 50 MW through Waste Heat Recovery route and 165 MW through Thermal route, are running at near rated capacity and shall be sufficient for the captive power requirements of the Steel Plant.

PIL is also recommissioning its **Medium & Heavy Structural Mill** at Raipur to produce Angle, Channel and Beam of various sizes ranging from 125 mm to 350 mm. This shall add to the existing product range of Wire Rod, HB Wire and TMT Rebar, taking the finished steel plant operations to a level of **1Mn Tonnes** per annum.

