



# Prakash Industries Limited

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PIL/SE/PR/2021

8<sup>th</sup> February, 2021

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

*Ashwini Kumar*

**Ashwini Kumar**  
**Company Secretary**

Encls : as above



**PRAKASH INDUSTRIES LIMITED****FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2020****Q3FY2021 vs Q2FY2021 (Rs. in Crores)**

During Q3FY2021, the Company has achieved Net Sales of Rs. 891 Crores and EBITDA of Rs. 89 Crores, reflecting growth of 17% and 37% respectively over the previous quarter. Net Profit of the Company for the quarter has increased to Rs. 30 Crores reflecting growth of 274% over the previous quarter. The Company has achieved highest production volume of Steel at ~2.6 lakh tonnes and highest Power generation at ~3267 lakh units in this quarter.

**▪ Mining Operations**

The Company has mined ~1.8 lakh tonnes of iron ore from its Sirkaguttu mine, Odisha in this quarter. For conversion of fines, the Company has entered into agreements with nearby pelletisation plants in Chhattisgarh and is utilising these pellets in its plant at Champa, Chhattisgarh.

**▪ Expansion in Steel Melting Shop**

The Company has expanded the installed capacity in its SMS division by commissioning 2 nos. new energy efficient Induction Furnaces. The enhanced capacity now stands at 12.5 lakh tonnes per annum.

**▪ Outlook**

The Company is likely to achieve ~10% Steel production volume growth in this financial year. Further, the mining operations are contributing significantly to the bottom line of the Company.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*