



Prakash Industries Limited

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PIL/SE/PR/UFR/2024-25

8th February, 2025

Listing Department
BSE Ltd.
Dalal Street
Mumbai - 400001

Listing Department
National Stock Exchange of India Ltd
Bandra (E)
Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary

Encl. as above



PRESS RELEASE**Date: 8th February, 2025**

PRAKASH INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2024

During the quarter, the Company has achieved Net Sales of ₹ 926 Crores as against ₹ 885 Crores in the corresponding quarter of the last financial year. Operating Profit for the quarter increased to ₹ 125 Crores as against ₹ 123 Crores in the corresponding quarter of the last financial year. Profit after Tax also increased to ₹ 84 Crores as against ₹ 81 Crores in the corresponding quarter of the last financial year.

During the nine months ended 31st December, 2024, the Company has achieved Net Sales of ₹ 3170 Crores as against ₹ 2787 Crores in the corresponding period of the last financial year. Operating Profit for the period increased to ₹ 388 Crores as against ₹ 370 Crores in the corresponding period of the last financial year. Profit after Tax also increased to ₹ 265 Crores as against ₹ 259 Crores in the corresponding period of the last financial year. However, Profit after Tax of ₹ 259 crores in the corresponding period of the last financial year included profit of ₹ 35 Crores from sale of some assets.

Bhaskarpara Commercial Coal Mine

The Company has already started the mining operations at its Bhaskarpara Coal Mine and currently overburden removal is in progress. The extraction of coal from the mine is likely to start in the next fortnight.

The supplies of coal from the mine shall result in substantial cost reductions and efficiencies in its Integrated Steel Plant operations. This being a commercial mine, the Company will further benefit from sale of coal in the market, thereby resulting in higher profitability.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

