



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/PR/2019

6th November, 2019

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encls : as above

PRESS RELEASE**Date: 6th November, 2019****PRAKASH INDUSTRIES LIMITED****Prakash Industries Limited Emerges As Highest Bidder For
Bhaskarpara Coal Mine**

The Company is pleased to inform that today it participated in the 8th tranche of Coal Blocks auction, conducted by Ministry of Coal and has emerged as the highest bidder for the Bhaskarpara Coal Mine in Chhattisgarh.

The mine has an extractable reserve of 24.06 Million tonnes and its coal is highly suitable for use in our Integrated Steel plant at Champa (Chhattisgarh). Presently the Company is buying coal through the linkages allotted by Coal India Ltd and also through imports. It is expected that the vesting order for the mine by the Nominated Authority of Ministry of Coal may be issued to the Company in the due course of time.

Availability of coal from the Bhaskarpara Coal Mine will substantially enhance the operating margins of the Company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

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