



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/PR/2019

4th November, 2019

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Subject: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above:



Date: 4th November, 2019

PRAKASH INDUSTRIES LIMITED

Intimation regarding commencement of Mining operations

The company is pleased to inform that after execution of the Mining Lease and obtaining all statutory clearances, the company has commenced the mining operations in the Sirkagutu Iron and Manganese ore mine of the company at Keonjhar (Orissa). Over burden removal has commenced w.e.f 1st November' 2019 and the extraction of minerals from the mines is expected to pick up within November' 2019.

This is an important mile stone for the company and the extraction of Iron Ore will result in significant cost reduction in the iron ore cost, which is a key input for steel making, thereby improving the operating margins of the company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

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