



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

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PIL/SE/PR/2022

3rd May, 2022

Listing Department
BSE Ltd.
Dalal Street
Mumbai

Listing Department
National Stock Exchange of India Ltd
Bandra (E)
Mumbai

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encl. as above

PRAKASH INDUSTRIES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022
FY2022 vs FY2021 (₹ in Crores)


During the year ended 31st March, 2022, the Company has achieved Net Sales of ₹ 3929 Crores and EBITDA of ₹ 399 Crores, reflecting growth of 22% and 24% respectively over the previous financial year. Profit after Tax for the year also grew by 77% to ₹ 169 Crores.

During the quarter ended 31st March, 2022, the Company has achieved Net Sales of ₹ 1157 Crores, EBITDA of ₹ 109 Crores and Profit after Tax of ₹ 53 Crores.

- **Commercial Coal Mine**

The Ministry of Coal had awarded Vesting Order for Bhaskarpara Coal Mine in favour of the Company on 18th November, 2021. The Company is fast tracking the opening of the coal mine as the Mining Plan for a rated capacity of 10 lakh tonnes per annum has already been approved in-principle by the Ministry of Coal on 10th March, 2022. This mine shall go a long way in enhancing the revenue and profitability of the Company, more so, in a scenario marked by global coal shortages.

- **Long Term Coal Linkages**

The Company had secured Long Term Coal Linkages of around 10 lakh tonnes per annum for the next 5 years in the recent coal linkage auction conducted by Coal India Limited. These linkages will provide long term stability to the operations of the Company and improve its operating and financial performance.

- **Iron Ore Mining**

The Company mined 7.8 lakh tonnes of Iron Ore from its Sirkaguttu mine, Odisha during the year, up by 65% over the previous financial year. The mining plan of Sirkaguttu mine has been enhanced from 7.5 lakh tonnes to 10 lakh tonnes per annum, which shall result in higher extraction, thereby further adding to the margins of the Company.

