

Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061 CIN: L27109HR1980PLC010724

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PIL/SE/PR/2023

1st April, 2023

Listing Department BSE Ltd. Dalal Street Mumbai

Listing Department National Stock Exchange of India Ltd Bandra (E) Mumbai

Company Code: 506022

Company Symbol: PRAKASH

Sub: Press Release

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully, For **Prakash Industries Limited**

Arvind Mahla Company Secretary

Encl. as above



Regd. Office: 15 km Stone, Delhi Road, Hissar - 125044



PRESS RELEASE

Date: 1st April, 2023

PRAKASH INDUSTRIES LIMITED

Secures Long-Term Coal Linkages

The Company is pleased to inform that it has secured additional long term coal linkages of over 10 Lakh MT per annum for next 5 years in the coal linkage auction concluded recently by Coal India Limited.

With this, the total coal linkages with Coal India will increase to over 22 Lakh MT per annum; majorly covering our production requirement and further insulating the Company against the volatility in the coal prices.

This shall provide stability to the operations and further improve financial performance of the Company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

* HOUSTRIES