

Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN: L27109HR1980PLC010724

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PIL/SE/PR/2019

17th October, 2019

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block,Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Company Symbol: PRAKASH

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code: 506022

Subject: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully.

For Prakash Industries Limited

Ashmini Kuman

Ashwini Kumar Company Secretary

Encls: as above:

NEW DELMI

Regd. Office: 15 km Stone, Delhi Road, Hissar - 125044



Date: 17th October, 2019

PRESS RELEASE

Prakash Industries Limited commences commercial production from its 6th Sponge Iron Rotary Kiln

The Company has commissioned its 6th Sponge Iron Rotary Kiln and has started commercial production. The Kiln has a capacity of 2 lakh tonnes per annum of sponge iron and 15 MW of power through co-generation by recovering the waste heat from the kiln.

The commercial production from the new Sponge Iron Rotary Kiln with additional power will result in significant cost savings to the Company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

