



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/PR/2020-21

7th January, 2021

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above



PRESS RELEASE**7th January, 2021****PRAKASH INDUSTRIES LIMITED****Q3FY21 Performance**

The Company has achieved highest production of Steel at ~2.6 lakh tonnes and highest Power generation at ~3267 lakh units in this quarter at its steel plant in Chhattisgarh.

Further, the Company has mined ~1.8 lakh tonnes of Iron Ore from its Sirkaguttu mine in Odisha in this quarter.

Outlook

The Company is likely to achieve ~10% Steel production volume growth in this financial year.

Further, the Company is benefiting from the improved steel industry prospects due to strong demand and higher realisation.

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Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.



Ashwini Kumar