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PRESS RELEASE

PRAKASH INDUSTRIES PLANS TO DOUBLE ITS PVC PIPES & FITTINGS CAPACITY TO 1,10,000 TONNES P.A.

Prakash Industries Limited is the largest manufacturer of PVC pipes and fitting in North India. It is a brand that consumers have trusted since last 37 years. Over these years, the Company has enhanced its product portfolio and has grown to a capacity of 55,000 Tonnes p.a.

Looking at the continuing growth trajectory in the industry, the Company has planned to double its **production capacity to 1,10,000 Tonnes p.a. by September, 2019** in phases at its existing plant in Kashipur, Uttarakhand. The plant has sufficient infrastructure in place to contain the said expansion. The project will be completely financed through internal accruals.

Further, the Company will be increasing its product range in plastics and adding new geographical territories to its distribution network.

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Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.