



Prakash Industries Limited

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PIL/SE/PR/2018

2nd July, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encls : as above

2nd July 2018**PRESS RELEASE****UPDATE ON SIRKAGUTTU IRON ORE MINE IN ODISHA**

The Odisha Government had executed the mining lease of Sirkaguttu Iron Ore Mine, having Geological Reserves of around 9.9 million tonnes, in favour of the company in January 2017.

The company has already received Stage-I approval for diversion of Revenue Forest Land from Ministry of Environment, Forest & Climate Change. The company is now proceeding with other required clearances, and steps are being taken to operate the mine by next month.

With this captive sourcing of Iron Ore, the Company's dependence on open market sources will reduce substantially; thereby improving the overall operating and profitability margins of the Company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

