

# **Prakash Industries Limited**

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#### PIL/SE/PR/2021

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code : 506022

7<sup>th</sup> April, 2021

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Company Symbol : PRAKASH

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully, For **Prakash Industries Limited** 

Ashwine Kumar Ashwini Kumar **Company Secretary** 

Encls : as above



### **PRESS RELEASE**

7<sup>th</sup>April 2021

#### **PRAKASH INDUSTRIES LIMITED**

## PRAKASH INDUSTRIES RECORDS HIGHEST EVER SALES VOLUME IN FY2020-21

- In Q4FY2020-21, the Company achieved highest ever sales of around 2,72,142 tonnes of steel, recording growth of 8.85% (Q-o-Q basis) and 31.16% (Y-o-Y basis).
- In FY2020-21, the Company achieved highest ever sales of around 9,54,760 tonnes of steel, a growth of 3.13% over FY2019-20 despite disruptions due to COVID-19 pandemic.
- In FY2020-21, DRI Production has been highest ever at 9,05,616 tonnes, recording growth of 10.73% over FY2019-20.

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Disclaimer: This release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.