



Prakash Industries Limited

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PIL/SE/PR/2020

1st January, 2020

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary



Encls : as above

PRESS RELEASE**Date: 1st January, 2020****PRAKASH INDUSTRIES LIMITED****Prakash Industries Secures Long-Term Coal Linkages for its 6th Sponge Iron Kiln**

The Company is pleased to inform that in the recent auction of Coal Linkages conducted by Coal India Ltd, it has secured allocation of long-term Coal Linkages of 1.69 lakh MT per annum for the next 5 years for its 6th Sponge Iron Kiln. The total long-term Coal Linkages now stands at 17.04 lakh tonnes per annum.

These linkages will result in substantial cost savings in Sponge Iron production at its Integrated Steel Plant at Champa, Chhattisgarh.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

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Kumar