



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/PR/2019

11th December, 2019

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above



PRESS RELEASE

Date: 11th December, 2019

PRAKASH INDUSTRIES LIMITED

Prakash Industries Limited declared as Successful Bidder for Bhaskarpara Coal Mine

The Company had participated in the 8th Tranche of Coal Blocks auction conducted by Ministry of Coal and had emerged as the highest bidder for the Bhaskarpara Coal Mine in Chhattisgarh.

The Company has today received a communication from the Nominated Authority i.e. Ministry of Coal, Government of India, declaring the company as the successful bidder for the Coal Mine. The Company is now required to execute the Coal Mine Development and Production Agreement with the Nominated Authority, subsequent to which the Vesting order will be issued to the Company.

Availability of coal from the Bhaskarpara Coal Mine will substantially enhance the operating margins of the Company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

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