Prakash Industries Limited

PIL/SE/Press Release/2014   31st December, 2014

Listing Department   Listing Department
National Stock Exchange of India Ltd.   BSE Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1   Phiroze Jeejeebhoy Towers
G Block,Bandra-Kurla Complex, Bandra (E)   Dalal Street,
Mumbai - 400051   **Mumbai - 400001**

Company Symbol : PRAKASH   Company Code : 506022

Sub : **Deposit of additional levy of Rs.234.22 crores**
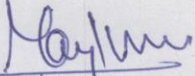
Dear Sir,

We would like to inform you that that Company has deposited a total amount of Rs.234.22 crores with the Coal Controller, Ministry of Coal, towards the additional levy against its Chotia Coal Block following the Hon'ble Supreme Court of India's order.

Please find enclosed herewith a copy of **Press Release** in this regard.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Manoj Aggarwal
Company Secretary

Encl : (1) as above

Prakash

Prakash Industries Deposits Rs. 234 crore with Coal Controller

Money deposited towards additional levy following Supreme Court's order

31ᵗʰ December, 2014, New Delhi: Prakash Industries Ltd (PIL), today announced that it has deposited a total amount of Rs.234.22 crore with the Coal Controller, Ministry of Coal, towards the additional levy against its Chotia Coal Block following the Hon'ble Supreme Court of India's order.

Coal Ministry has already initiated the Coal block Auction process. This Chotia Coal block is also part of this First phase Auction plan. The Company has now become eligible to participate in auction process as it was a precondition to first pay this additional levy to become eligible.

The Company now looks forward to obtain a suitable coal block through this coal block Auction process soon.

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