

PRESS RELEASE

The Company's finished steel products namely Wire Rod and TMT Bars have witnessed marked improvement in prices since last week, with prices up by more than 15%. This is in anticipation of the government's announcement to impose minimum import price on imported steel products as safeguard duty. Further, notification by the Steel Ministry requiring BIS certification on imported Wire Rod has also restricted import of these products. As such, Prakash Industries is able to operate its plants at near to full capacities with better realisations.
