



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/R-Cir/2017

18th December, 2017

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Intimation of Resolution by Circulation passed by Board of Directors

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company have passed resolution by circulation on 18th December, 2017 for approval of payment in respect of outstanding obligations of the Company on USD 17.85 million cash consideration due on the 5.25% April, 2015 FCCBs as per agreed terms with FCCB holder(s) and payment will be made by the Company on or before 31st March, 2018.

This is for your information and record pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

