



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/BM-Notice/03/2017

5th August, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Company Symbol : PRAKASH

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001
Company Code : 506022

Sub : **Notice of Board Meeting**

Dear Sir,

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Thursday, the 24th August, 2017 at New Delhi to consider and approve the following matters:

1. Scheme of Demerger of PVC pipe division of the Company.
2. Issue of New 2022 Foreign Currency Convertible Bonds (FCCB) towards outstanding cash consideration / obligations of US\$ 17.85 million to the holders of 5.35% September, 2020 Bonds.
3. Enabling resolution for raising of funds up to Rs.500 Crores by issue of equity shares, through Qualified Institutional Placement ("QIP") and / or Preferential allotment.

This is pursuant to Regulation 29 and 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Further, in terms of the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in the securities of the Company shall remain closed for all Designated Persons (as defined in the code) with immediate effect and it shall remain closed till 26th August, 2017, in view of Board Meeting for the aforesaid purposes.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

