

# Prakash Industries Limited

## Code of Conduct for Directors and Senior Management

### **Honest and Ethical Conduct:**

All members of the Board of Directors and senior management of the Company shall act in accordance with the highest standards of personal and professional integrity and ethical conduct not only on Company's premises but also at Company sponsored business events.

### **Corporate Opportunities:**

Directors and senior management owe a duty to the Company to advance its legitimate interests when the opportunity to do so arises.

### **Confidentiality:**

Directors and senior management shall maintain the confidentiality of confidential information of the Company.

### **Fair Dealing:**

Each Director and senior management should deal fairly with customers, suppliers, competitors, and employees of the Company.

### **Protection and Proper use of Company's Assets:**

All Directors and senior management should protect Company's assets and property and ensure its efficient use.

### **Compliance with Laws, Rules and Regulations:**

Directors and senior management shall comply with all applicable laws, rules and regulations applicable to the company as well as involving securities of the Company.

### **Compliance with Code of Conduct:**

If any Director or senior management who knows of or suspects of a violation of applicable laws, rules or regulations or this Code of Conduct, he / she must immediately report the same to the Board of Directors.

### **Interpretation of Code:**

Any question or interpretation of this Code of Conduct is to be handled by the Board or any Committee / person authorised by the Board of the Company in this respect.